

Message Text

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PAGE 01 SEOUL 03575 210840Z

44

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 /018 W
----- 120347

R 210640Z MAY 75
FM AMEMBASSY SEOUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 0169
AMEMBASSY MANILA
AMEMBASSY SINGAPORE
AMCONSUL HONG KONG
US DEPT OF TREASURY

UNCLAS SEOUL 3575

MANILA FOR USADB

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: MAJOR PROJECT - HYUNDAI MACHINERY PLANT EXPANSION

REF: (A) SEOUL 0174

(B) SEOUL 0767

(C) SEOUL 1064

(D) MANILA 6332

1. EMBASSY HAS BEEN IN CONTACT WITH MR. KANG, MOON KOOK, ASSISTANT MANAGER, PROJECT DEPARTMENT, HYUNDAI INTERNATIONAL INC. THIS MESSAGE UPDATES SEOUL REFTELS WHILE MANILA 6332 PROVIDED DETAILS ON SCOPE OF PROJECT AND PROSPECTIVE ADB LOAN FINANCING.

2. HYUNDAI OFFICIALS INDICATE THEY WILL ISSUE TENDERS FOR EQUIPMENT PROCUREMENT IN EARLY JUNE (BEFORE JUNE 10, 1975) AND THAT CLOSING DATE FOR BIDS WILL BE SIXTY DAYS LATER, IN EARLY AUGUST.

3. EQUIPMENT TO BE FINANCED OUT OF PROCEEDS OF LOAN INCLUDES FOUNDRY, FORGING, METALFORMING, WELDING, HEAT TREATMENT AND MACHINE SHOP EQUIPMENT, PLUS TOOL ROOM AND TESTING EQUIPMENT
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(SEE REFTELS B AND D FOR DETAILED SPECIFICATIONS).

4. MR. KANG HAS RECEIVED NUMEROUS INQUIRIES FROM U.S. SUPPLIERS.
HYUNDAI APPRECIATES AND WELCOMES U.S. SUPPLIERS' INTEREST IN
THIS EXPANSION PROJECT, ACCORDING TO KANG.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION EQUIPMENT, PROGRAMS (PROJECTS), INDUSTRIAL PLANTS, LOANS, NEGOTIATIONS, FOREIGN ASSISTANCE
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Draft Date: 21 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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